



By enrolling in the University of Central Missouri, herein referred to as UCM, I understand that the UCM is advancing value to me in the form of educational services and that my right to register is expressly conditioned upon my agreement to pay the costs of tuition, fees and all other charges including any additional late fees or collection costs when those charges become due. Therefore, I understand that enrollment/registration constitutes a binding obligation between me (the student) and UCM and constitutes an educational loan pursuant to the U.S. Bankruptcy Code at 11 U.S.C. §523(A)(8). Further, I acknowledge the following terms and conditions regarding the Installment Payment Plan (IPP):

1.
 - a. Payment in full (PIF) is due August 20 for the fall semester, January 20 for the spring semester, and May 20 for the summer semester.
 - b. Payments, including financial or other aid, must be received by the due date. It is my responsibility to ensure timely submission in accordance with UCM's payment due dates.
 - c. "Authorized" financial aid (see [4. Financial Aid](#)) reduces the "Amount Due" on my student account.
 - d. If I have a balance of \$50 or more that is not covered by authorized aid either before or after the semester begins, I will be administratively placed in the IPP.
 - Balances that may be covered by financial aid or other aid sources, but outstanding requirements (or failure to complete and/or submit the FAFSA) permit the aid from being placed in "Authorized" status by the PIF date will be included in the IPP.
 - Balances remaining after financial aid has paid by the PIF date will be included in the IPP.
 - e. More information can be found for [Fall and Spring](#) or [Summer](#) on the Semester Payment Information page.
2.
 - a. Unpaid balances (of any amount) after the PIF date will be subject to a 1.5% fee, assessed monthly, against the current account balance.
 - On time payments will reduce the amount of the IPP fee charged after each payment due date and prevent a student account enrollment and transcript hold.
 - b. Installment amounts should be made by the published schedule on the [Student Financial Services](#) web site.
 - Fall (Aug. 20, Sep. 15, Oct. 15, Nov. 15, and the final payment Dec. 15)
 - Spring (Jan. 20, Feb.

Dec. 17 for Spring, or Apr. 17 for Summer)

- Once my balance reaches zero, IPP fees are no longer applied unless I incur new charges and do not pay them by the “Due Date” as indicated on my billing statement.

d. Additional charges incurred before each billing statement will be included in the

and I may utilize the UCM Payment Center (within MyCentral) to

- view my account balance,
 - make and schedule electronic payments 24/7,
 - give someone else access to my payment center (“Authorized User” access),
 - enter my cell phone (and/or “Authorized User’s”) to receive billing text messages,
 - set up direct deposit in the case of a refund,
 - view detailed account activity,
 - retrieve my yearly tax document (1098-T) if eligible, and
 - print my monthly billing statement.
- c. It is my responsibility to keep updated contact information, including addresses and phone numbers, on file with UCM. I may update this information in my MyCentral account and/or the [Office of the Registrar](#).

6.

- a. Failure to pay the installment amount due by the established schedule will result in an administrative hold placed on my student record. This administrative hold will prevent future registration, obtaining transcripts, and my diploma.
- b. Past due accounts may be subject to cancellation of future course enrollment.
- c. I can learn more about [account holds](#) on the Office of the Registrar’s web page.

7.

- a. Payments returned from the bank for any reason will result in a \$25.00 returned item fee and a hold on my account until the payment amount has been made good.
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